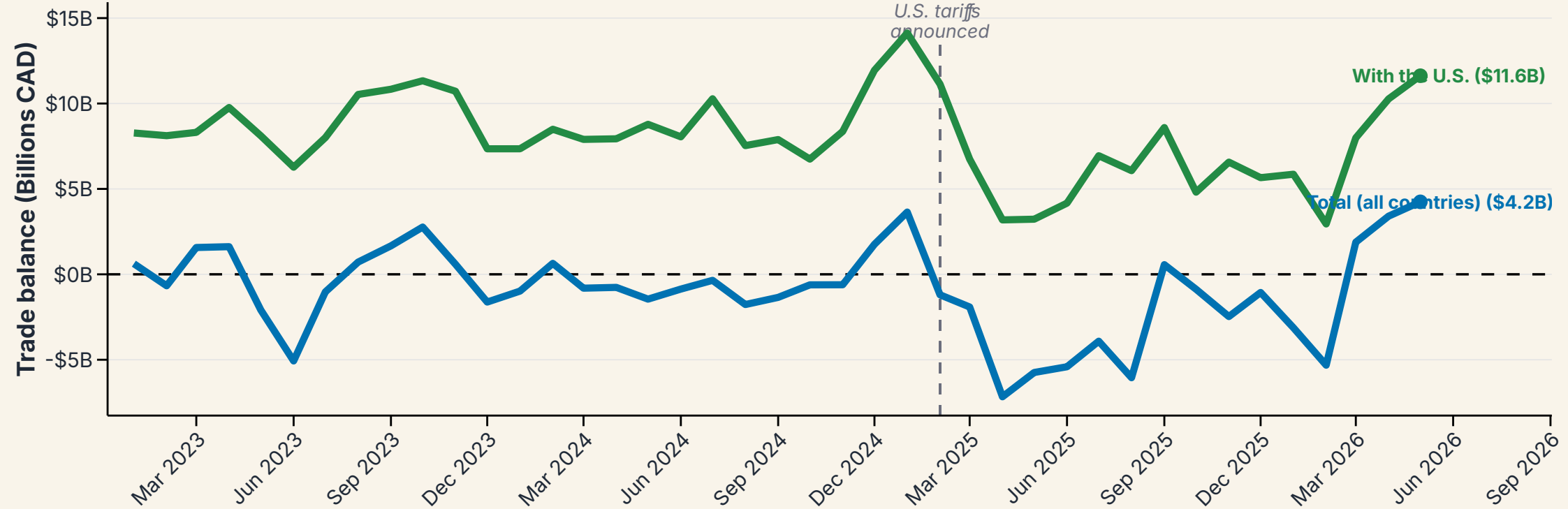


Canada's Merchandise Trade Balance: Total vs. the U.S.

Monthly, seasonally adjusted · Latest: May 2026



Notes: Trade balance = exports minus imports, seasonally adjusted on a balance of payments basis. Canada runs a large surplus with the United States that offsets deficits with the rest of the world.
Author's calculations.
Source: Statistics Canada, Table 12-10-0011-01. Retrieved 07 Jul 2026.
chixan.com