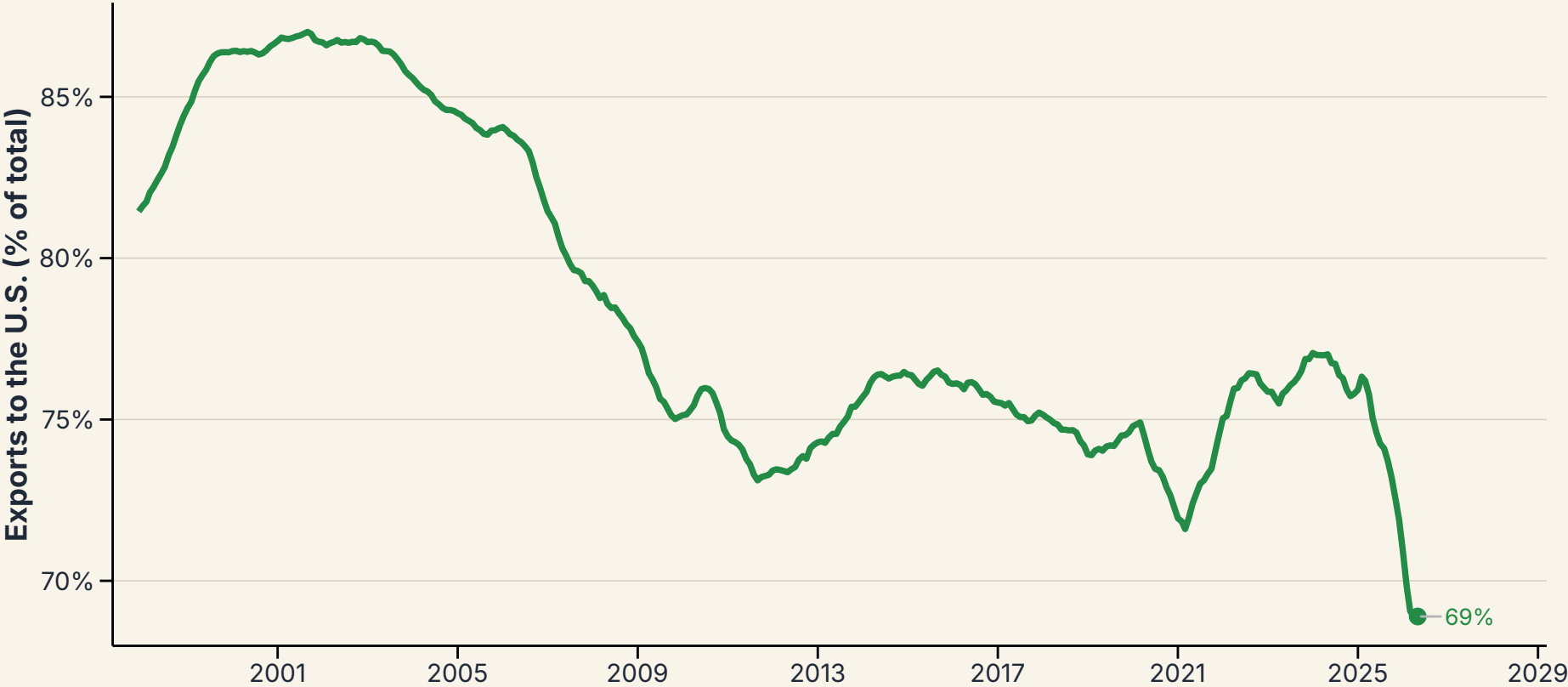


The Diversification That Never Happened

U.S. share of Canadian merchandise exports, trailing 12 months. Latest: May 2026



Notes: Domestic exports to the United States as a share of exports to all countries, trailing 12-month sum. Author's calculations.
Source: Statistics Canada, Table 12-10-0175-01. Retrieved 07 Jul 2026.
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